

Procedure for Opening a Team Bank Account

The Torpedoes have partnered with Columbia Bank at 303 Franklin Avenue, Wyckoff to provide teams with sub-accounts for the purpose of handling team finances.

Please follow the procedure below to ensure efficient and proper handling of your team account:

- Create a unique name for your team account, such as “Torpedoes 2015-2016 U8 Smith.” Avoid generic names such as “U8 Torpedoes”
- The Team Manager of the team must contact the Torpedoes Accountant (Diane Weiner – diane@torpedoessc.com) for a Letter of Consent.

Provide the name of the subaccount, team name, age group with gender, and names of all team staff members who will have signatory rights on the account.

A Letter of Consent will be emailed from the Torpedoes directly to the bank, please allow 2-3 days for the Letter of Consent to be generated and received by Columbia.

Note: The Torpedoes Soccer Club cannot distribute a Letter of Consent or the Tax ID Number to any individual wishing to open an account at any other bank other than Columbia.